



**Hong Kong International  
Family Office Association**  
香港國際家族辦公室總會

Hong Kong International Family Office Association Limited  
(HKIFOA) (<https://hkifoa.com/>)

## Environmental, Social and Governance (ESG) Objectives

HKIFOA is committed to contributing to a more environmentally sustainable economy and limiting our environmental impact through the contribution of global FOs. HKIFOA recognise that, we can create and enhance long-term value for HKIFOA members by taking responsibility for our association planet. Our goal for environmental management is to add value to member businesses in a sustainable, environmentally responsible way, and to conserve and protect the world's natural resources through our member diverse investments, operations, products and services. Environmental management strategy is built upon the most material aspects where we can have a real impact as a mission.

ESG Objectives: HKIFOA focus on ESG (Environmental, Social and Governance) and/or the UN Sustainable Development Goals (SDGs) as follows:

The ESG objectives of HKIFOA could include:

- Promote & offer sustainable investment options to family offices members, foundations and entities managed by the family office. Examples include ESG funds, green bonds, impact investments and divestment from industries of concern.
- Promote & integrate ESG factors into investment analysis and decision making to identify material risks and opportunities. This leads to more informed investment choices.

- Promote & engage with companies held in investment portfolios to encourage better performance on ESG issues that matter to the family offices. This can help drive positive change.
- Promote & foster a diverse and inclusive culture within the family offices and provide competitive compensation and benefits. This helps attract and retain top talent.
- Promote & maintain strong governance structures within the family offices and associated entities. This ensures fair representation, transparency, accountability and succession planning.
- Promote & consider ESG performance as one criterion when selecting outside service providers and business partners. This involves evaluating advisers, managers, banks, brokers and other vendors.
- Promote & support philanthropic causes that align with the family office's vision and values. The family office foundation can focus its grants on initiatives that further ESG goals.
- Promote & publicly disclose the family office's approach to sustainability to demonstrate leadership and set an example for others. This inspires further action and progress.

## Implement Environmental, Social and Governance (ESG) for Hong Kong International Family Office Association Limited (HKIFOA)

Implementing ESG (Environmental, Social, and Governance) activities in a HKIFOA can help to align the family's values and social responsibility with their investment decisions. Here are some suggestions for ESG activities that a family office can implement:

**Implement Environmental for HKIFOA:** HKIFOA promote to members' and integrate environmentally sustainable practices into their investment portfolio by investing in green energy, renewable resources, and companies with environmentally friendly practices. For example, HKIFOA Implement sustainable

business practices within the family office's own operations to minimize environmental footprint. This could include initiatives to reduce energy and resource consumption. For investing any projects, HKIFOA can also focus on reducing their carbon footprint by implementing sustainable practices in their office, such as reducing waste, recycling, and using energy-efficient equipment.

Implement Social for HKIFOA: HKIFOA promote and engage members in social activities by investing in companies that promote social justice, diversity, and equality. HKIFOA can also support local communities by investing in community development projects, such as affordable housing and education initiatives. HKIFOA can also prioritize investments in companies that prioritize employee well-being, including fair wages and benefits, safe working conditions, and opportunities for professional development.

Implement Governance for HKIFOA: HKIFOA promote & implement strong governance practices to members by having transparent and accountable investment and decision-making processes. HKIFOA can also ensure that members' investments align with their values and social responsibility by implementing an ESG framework and regularly measuring and reporting on their ESG performance. For example. HKIFOA promote & work with members who could Implement responsible investment policies that guide portfolio allocation based on ESG considerations. This ensures investments align with the family office's values and preferences. Based on the above ESG implement within HKIFOA, HKOFOA can not only benefit their financial performance but also contribute to the common good and promote sustainable practices.